



# Kidlington Amateur Operatic Society

Registered Charity Number 1170572

## Treasurer's Report to the AGM 4<sup>th</sup> March 2024

Financially, at least on paper, it has again been a very average year for the Society. All costs are on the rise and unfortunately audience numbers are dwindling. The Trustees remain very grateful to all members who continued to pay their annual subscription promptly.

Once again the hard facts are that only 33 members paid a full subscription in the last year, with 16 further singers paying partial subscription for the Christmas Concert. Although we hope to convert some of those festive additions to full membership, our society membership is reducing for a number of varied reasons. Please note that our annual Octagon Room hire costs at Gosford School take care of 12 of those subscriptions.

The society is thoroughly indebted to Andrew Churchill Stone, without whose expertise and enthusiasm KAOS would currently be a completely different animal. He has driven the society through the last year returning performances that audiences in Kidlington know and love from KAOS.

As already mentioned audience numbers are down, and whilst the Trustees have taken that into account with concert expenditure, losses totalling nearly £2,500 were incurred from our Spring and Autumn Concerts. That said the introduction of a well-received "Come & Sing" event and an extremely successful Christmas Concert made up the shortfall. The retiring collection at the Christmas Concert, made up to £250 by KAOS, was donated to Restore, a local mental health charity.

Thanks should be expressed to Nedschroef Fasteners Ltd, your treasurer's former employer, for storing KAOS music "free of charge" at their warehouse in Cowley.

With the continuing uncertainty surrounding costs, rehearsals, performing, venues etc. it is proposed to set the subscription for 2024 at £95. Assuming an increase in membership to 50, this will cover fixed costs for the society, without any further income.

The KAOS accounts below have been examined and signed off by an independent examiner Robert Fitchett A.C.I.B.

	2023 - 2024	Deposit Inc		2023 - 2024
<b>Income</b>			<b>Expenditure</b>	
Members' Subscriptions	£3,290.00		Honoraria	£1,655.00
Patrons' Subscriptions	£375.00		Room Hire School	£1,020.00
General Income	£344.72		Storage	£204.00
Bank Interest		£59.21	General Expenditure (Insurance, Fees)	£2,054.41
GIVEASYOULIVE Ltd	£18.41	£99.64	Bank Charges	£75.76
Gift Aid Reclaim	£979.24			
<b>Concerts and Events:</b>			<b>Concerts and Events:</b>	
		<b>Inc v Exp</b>		
Spring 2023	£1,469.98	<b>-£335.02</b>	Spring 2023	£1,805.00
Come & Sing	£891.19	<b>£384.87</b>	Come & Sing	£506.32
Autumn 2023	£3,649.09	<b>-£1,582.72</b>	Autumn 2023	£5,231.81
Christmas 2023	£4,466.29	<b>£3,289.35</b>	Christmas 2023	£1,176.94
Spring 2024	£0.00	<b>-£133.40</b>	Spring 2024	£133.40
Social Event	£164.00	<b>£16.00</b>	Social Event	£148.00
Total Income	<b>£15,647.92</b>		Total Expenditure	<b>£14,010.64</b>
Excess of Income over Expenditure	<b>£1,637.28</b>			
Opening Current Account 01.02.2023	<b>£3,011.60</b>		Closing Current Account	<b>£4,648.88</b>
Opening Deposit Account 01.02.2023	<b>£4,026.73</b>		Closing Deposit Account	<b>£4,185.58</b>
Opening Total 01.02.2023	£7,038.33		Closing Total to Date	£8,834.46